

Unlocking potential...

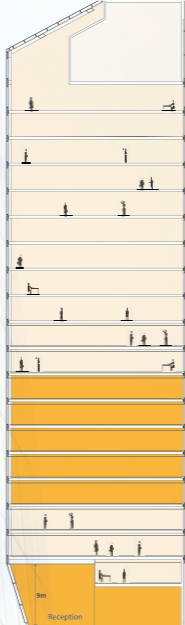
...by delivering modern space into a supply constrained market

BIM
The use of Building Information Modelling lowered both costs and risks through a more efficient construction process.
See our sustainability section on page 50

1 person per 8 sq m

breeam EXCELLENT

Let floors



240 Blackfriars Road, SE1

Our development scheme at 240 Blackfriars Road, SE1, is providing businesses with modern, efficient space in this thriving Bankside location.

Bankside in Southwark, an area that we know well, is being transformed. Already home to world famous cultural institutions, major improvements to the transport infrastructure, including the Jubilee Line and new Blackfriars Thameslink station extension, has made this central London location even more accessible. With the West End and City both within easy reach, the appeal of this exciting location to businesses continues to grow.

In April 2014, we completed our 20 storey 236,700 sq ft development scheme, with the office space already 58% pre-let. Our BREEAM Excellent building offers modern, efficient office floor plates (capable of occupation at one person per 8 sq m) into a market where the supply of new Grade A space is limited. Six weeks after completion, the office space is now more than 73% let attracting tenants from across London and a variety of sectors, including TMT, professional services and consulting. The scheme has delivered a profit on cost of 56.6% to date.

“Completing our largest ever development on time, to budget and predominantly pre-let is testament to the quality of the scheme and our team.”

Martin Quinn
Project Manager, GPE

“The use of innovative design tools and construction techniques, including Building Information Modelling, facilitated the delivery of a highly efficient and sustainable development.”

Mark Reynolds
Chief Executive, Mace