

Press Release



6 September 2022

GPE completes leasing of 1 Newman Street offices

GPE has today announced the letting of the last remaining office space at its 1 Newman Street, W1 development to AKO Capital Management (AKO), a leading investment partnership firm for its new HQ on the second floor. AKO has committed to a 10-year lease over 13,900 sq ft of prime office space and is due to move in early next year. This latest letting marks a total of 80,700 sq ft of office space leased at the scheme.

AKO will join student housing provider Scape and global investment firm Marlin Equity Partners on the third and fourth floors and Exane BNP Paribas who pre-let the fifth, sixth and seventh floors during the construction of the development. Located directly opposite the entrance to the Elizabeth Line's Dean Street exit at Tottenham Court Road, 1 Newman Street comprises of six floors of best-in-class offices with a large communal eighth floor roof terrace.

The building also benefits from the prime retail units located underneath at 70/88 Oxford Street. Competitive socialising operator Boom Battle Bar leased the entire basement space (15,600 sq ft) which will span its adventure bar and activities including Bavarian Axe Throwing. There are four further retail units available for brands looking to make their mark on Oxford Street.

Richard Carson, Leasing Manager at GPE commented: "It's a real achievement to have completed the leasing of the offices at 1 Newman Street, with an average void of only five months and consistently ahead of ERV. The leasing success is testament to the quality of the offices we have created and the enduring appeal of London's vibrant West End."

The offices are serviced by GPE's smart workplace app, sesame® allowing customers to benefit from features such as contactless access, environmental controls and an online concierge.

Colliers acted on behalf of GPE. Knight Frank acted on behalf of AKO.

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