

Crystallising profits

Good returns

At 24/25 Britton Street, EC1, the shoe retailer Kurt Geiger's office lease was due to expire in 2027. By agreeing a new 15-year lease, together with an uplifted rent, Kurt Geiger secured a long-term home for their business and we created an asset that had strong demand in the investment market. Accordingly, we sold the building in January 2020 for £64.5 million, 11.8% ahead of the March 2019 book value.

Helping shareholders to thrive

› See more on page 33

11.8%

Premium to March 2019 book value