

Press Release



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GPE announces latest deal with Opera Gallery

GPE has today announced leading contemporary art brand, Opera Gallery, will be upsizing and relocating to GPE's world class Hanover development. Following 16 years at their original location, Opera Gallery will be moving from 134 New Bond Street to 65-66 New Bond Street.

Opera Gallery will occupy the larger flagship premises across basement, ground and first floor levels totalling over 6,100 sq ft of space. The new gallery forms part of the group's global strategy to open larger galleries in high profile locations, as evidenced by their recent launches in Hong Kong and Madrid.

The art gallery forms part of the wider regeneration of this area, with other high-end brands relocating due to the opportunities in the northern part of New Bond Street, particularly with the expected footfall increase when Crossrail opens at Bond Street later this year. Opera Gallery will join other luxury retailers at Hanover, including Canali, Pronovias, Seiko, Moyses Stevens and WatchHouse, as well as the London Fashion Academy by Jimmy Choo.

Sarah Goldman, Senior Portfolio Manager at GPE said: "London's retail market is continuing to strengthen and our latest set of deals, including this latest one for Opera Gallery, highlights the opportunity for brands at the Northern end of New Bond Street. This letting now takes the retail at Hanover to 73% let and with just three remaining units, we are excited to continue the leasing success of this premier luxury shopping destination.

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